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Message Text

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15
ACTION NEA-09

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-01 INR-07 L-02

NSAE-00 NSC-05 PA-01 RSC-01 PRS-01 SP-02 SS-15

USIA-06 SAB-01 AID-05 IGA-01 EB-07 OMB-01 TRSE-00

COME-00 /069 W
---------- 081004
R 080917Z FEB 75
FM AMEMBASSY ABU DHABI
TO AMEMBASSY CAIRO
INFO SECSTATE WASHDC 2548

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E.O. 11652: N/A
TAGS: EAID, EG, TC
SUBJ: ASSISTANCE TO EGYPT

REF: CAIRO 1343

1. EMBASSY CALCULATES UAE AID COMMITMENTS TO EGYPT SINCE OCTOBER 1973 AT DOLLARS 370.5 MILLION (EXCLUDING RABAT SUMMIT CONTRIBUTION). ACTUAL DISBURSEMENT WAS ABOUT DOLLARS 100 MILLION IN BOP AID. REMAINING 270.5 MILLION IS PROJECT ASSISTANCE, NONE OF WHICH HAS ACTUALLY BEEN DISBURSED. GREAT BULK OF THIS AID (200 MILLION) TO BE DISBURSED BY JOINT EGYPTIAN-UAE INVESTMENT COMPANY. OTHER PROJECT ASSISTANCE INCLUDES TALKHA UREA PROJECT (10 MILLION), OMAR KHAYYAM HOTEL (2.5 MILLION), AND A LOAN TO THE SUEZ CANAL RECONSTRUCTION AUTHORITY (33 MILLION).

2. TOTAL ASSISTANCE COMMITMENT MAY INCREASE IN 1975 SINCE UAE IS PLEDGED TO SUPPORT EGYPTIAN HOUSING PROJECTS OVER THREE-YEAR PERIOD. LOCAL SOURCE ESTIMATES EXPENDITURE ON THIS PROJECT DURING 1975 COULD REACH
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DOLLARS 50 MILLION.

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3. ANOTHER SOURCE OF ASSISTANCE NOT INCLUDED IN 370.5 MILLION FIGURE IS UAE CAPITAL CONTRIBUTION OF DOLLARS 60 MILLION TO SUMED PIPELINE COMPANY. STERNER

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Message Attributes

Automatic Decaptioning: X
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Disposition Authority: ElyME
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